

ANAND RATHI

# BLACK PEPPER Initial Crop Forecast for 2009

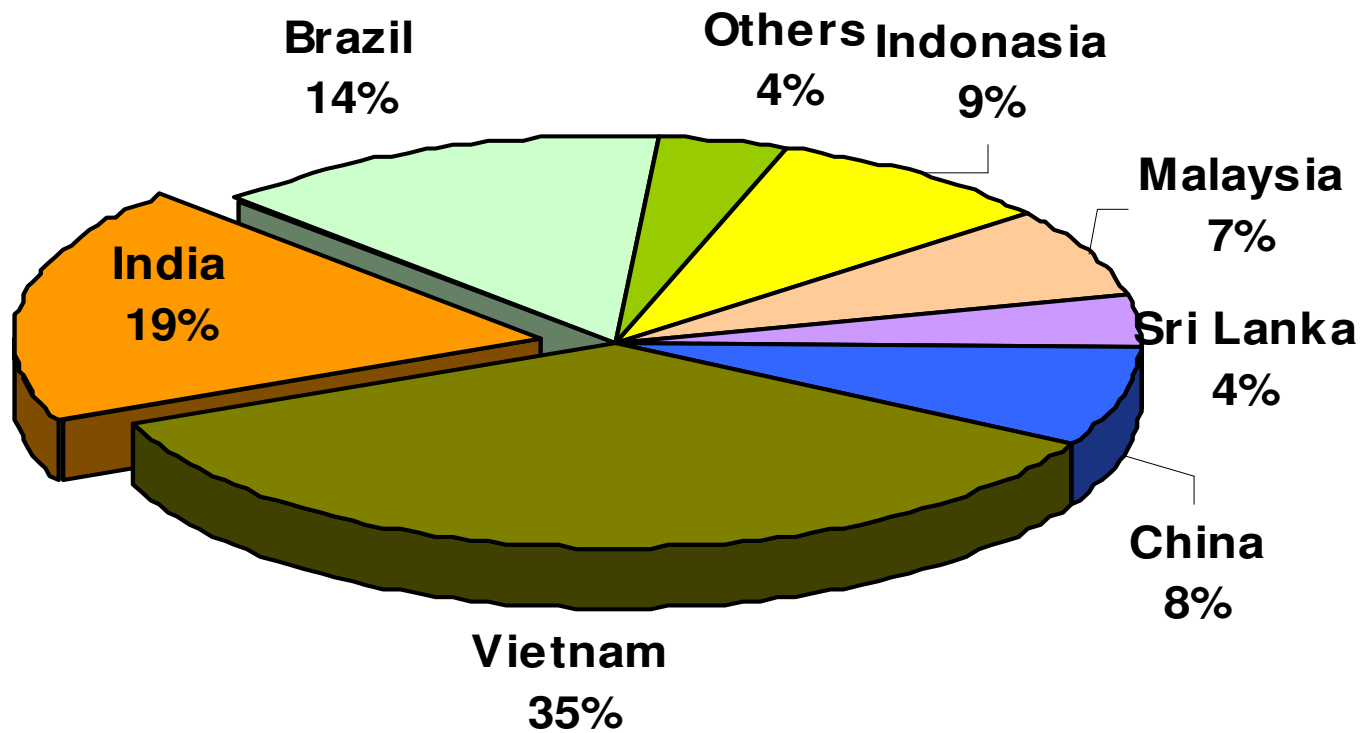
# Harvest Schedule of Pepper for 2009

	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
INDIA		Small Arrivals	Peak Arrivals	Peak Arrivals	Peak Arrivals	Small Arrivals						
VIETNAM			Small Arrivals	Peak Arrivals	Peak Arrivals	Peak Arrivals	Peak Arrivals					
SRI LANKA				Small Arrivals	Peak Arrivals	Peak Arrivals	Peak Arrivals	Small Arrivals				
MALAYSIA						Small Arrivals	Peak Arrivals	Peak Arrivals				
INDONESIA							Small Arrivals	Peak Arrivals	Peak Arrivals	Peak Arrivals		
BRAZIL								Small Arrivals	Peak Arrivals	Peak Arrivals		

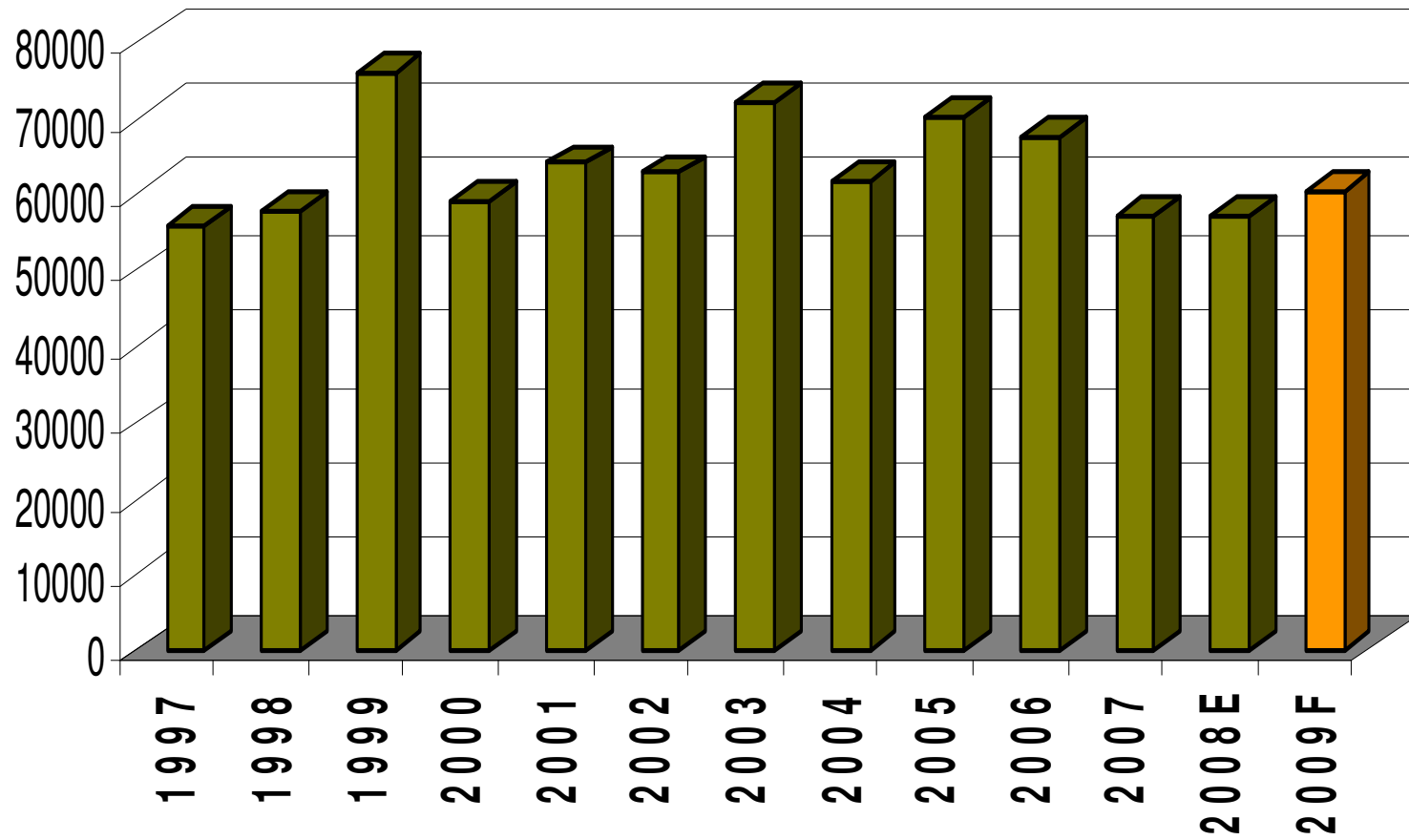
Small Arrivals

Peak Arrivals

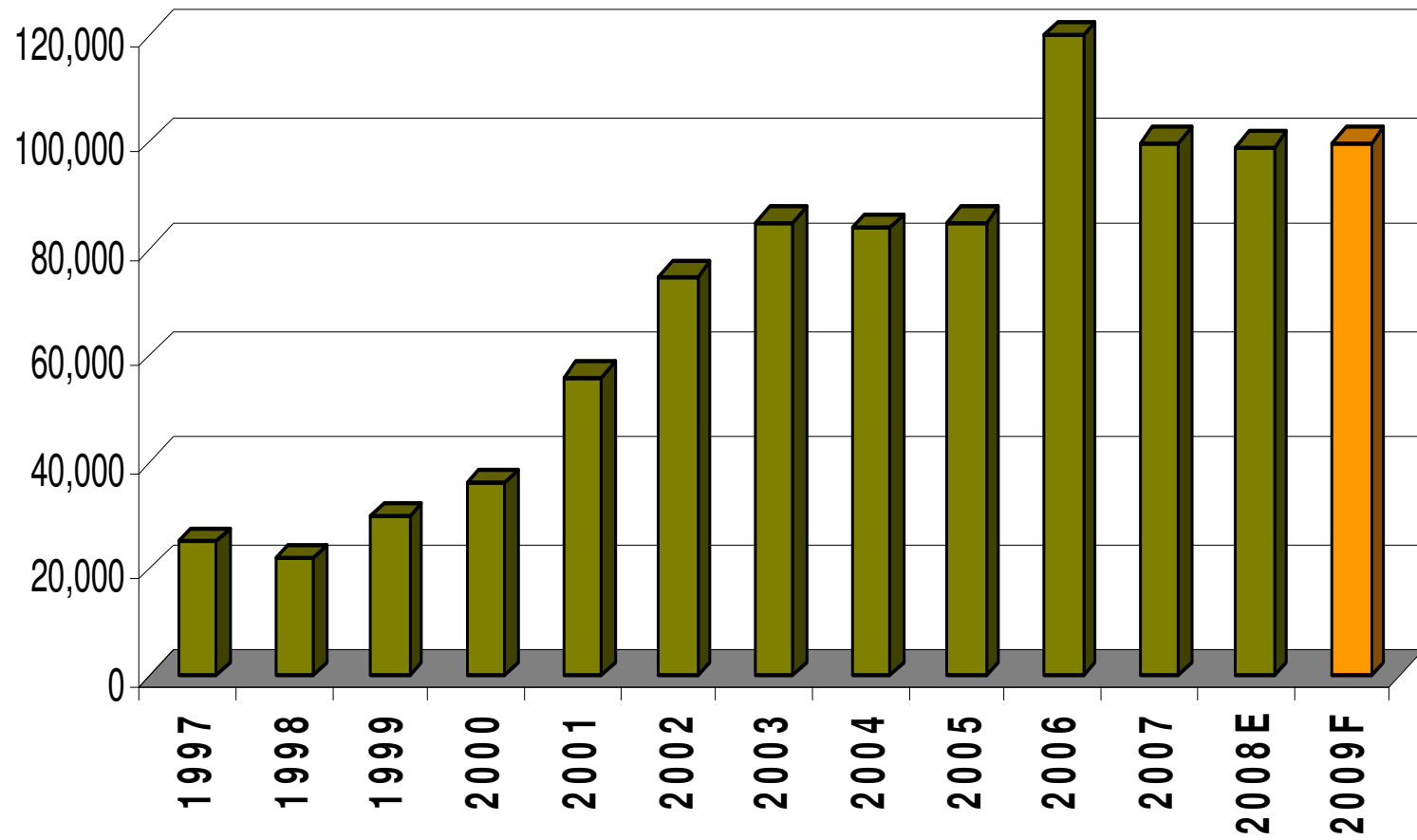
**Production Contribution Countrywise**  
**2008 E**



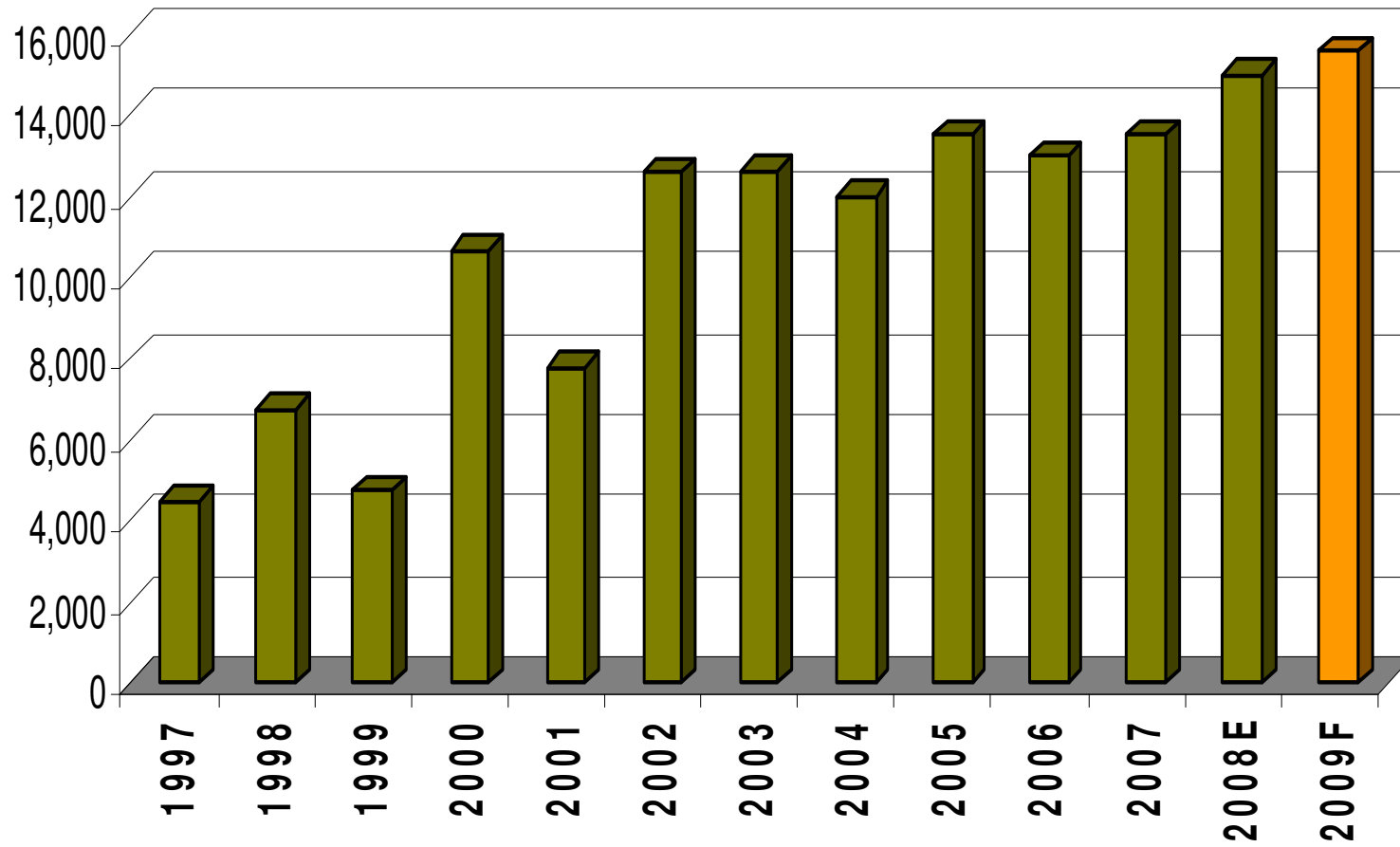
## Indian Pepper Production (Metric Tones)



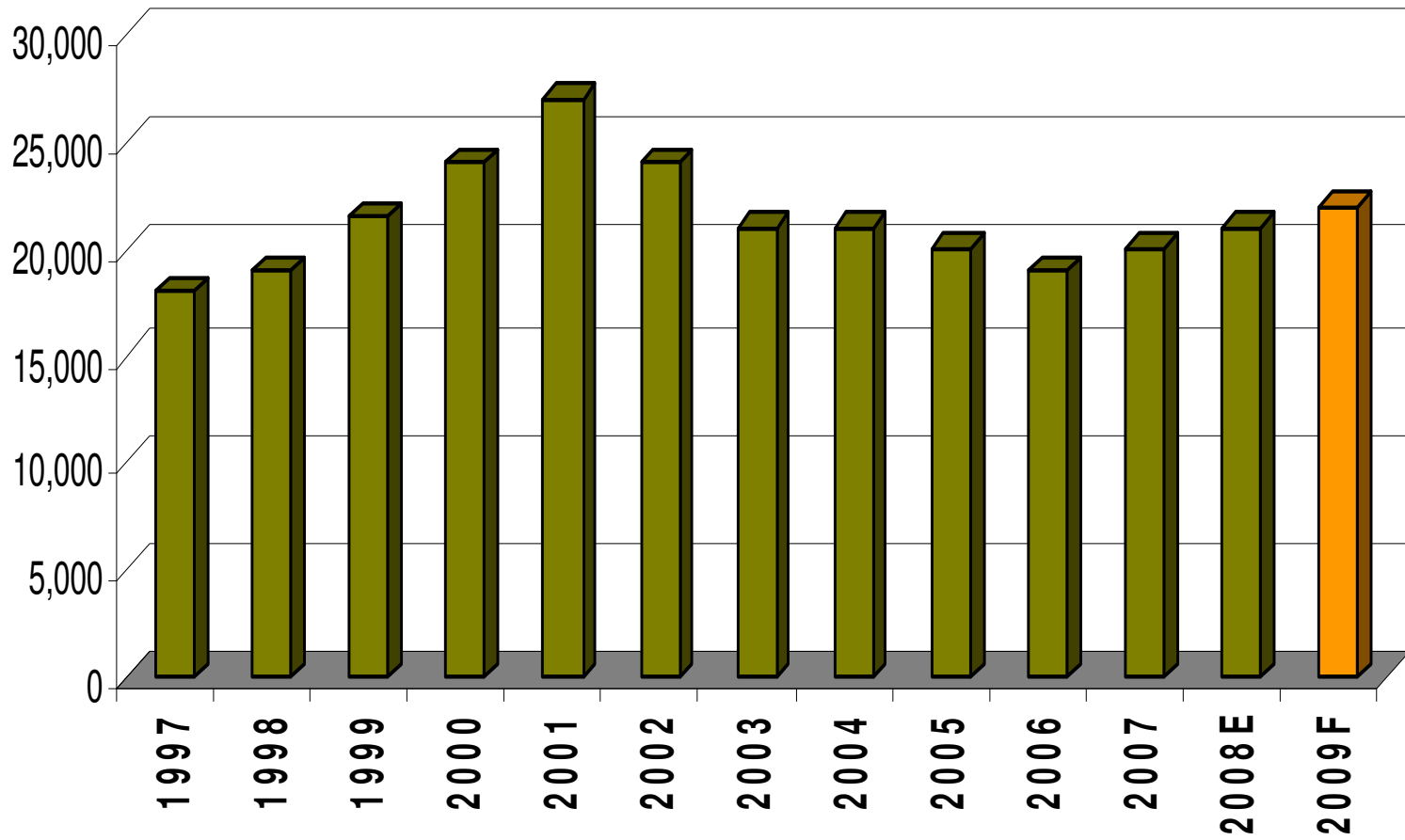
## Vietnam Pepper Production (Metric Tons)



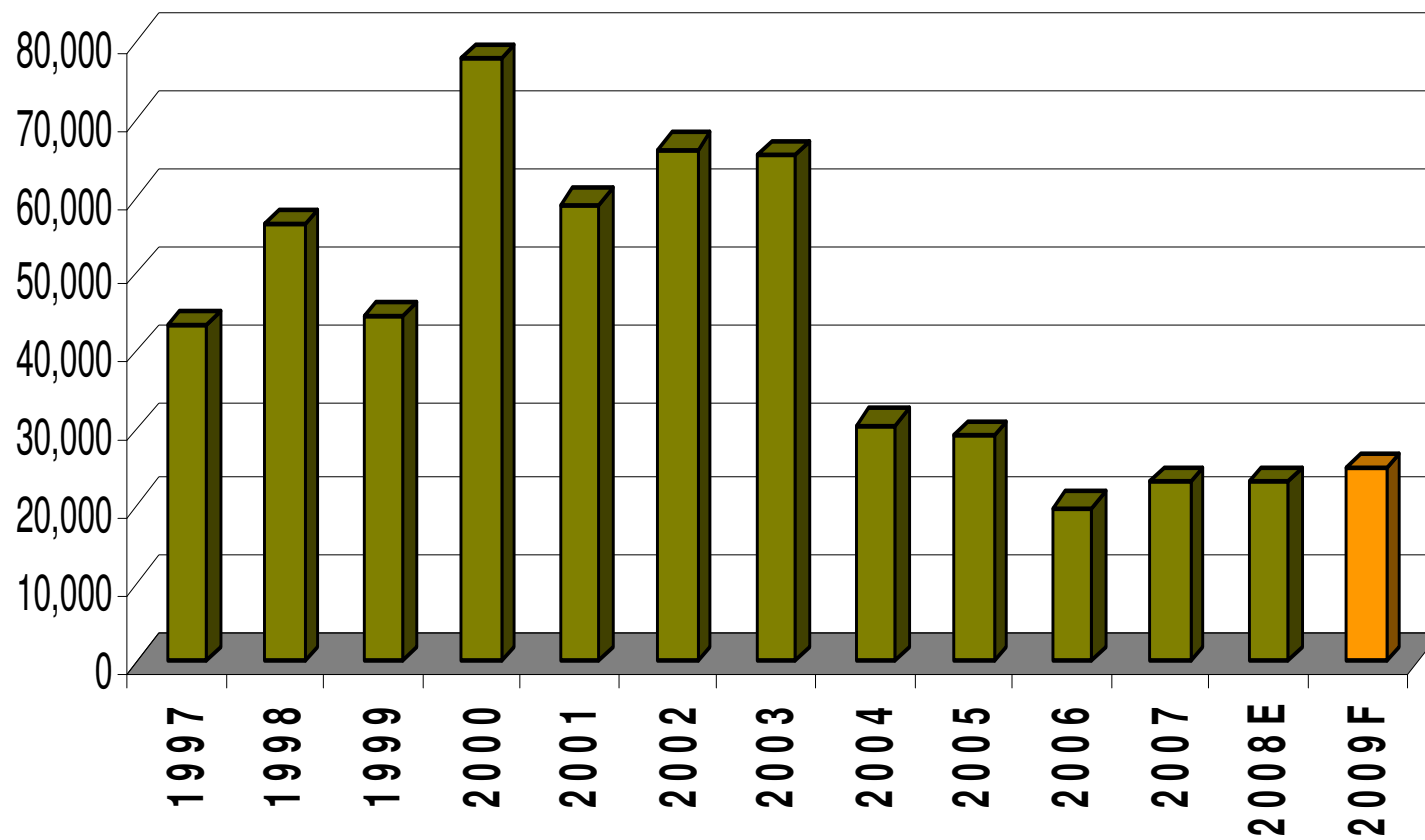
## Sri Lanka Pepper Production (Metric Tons)



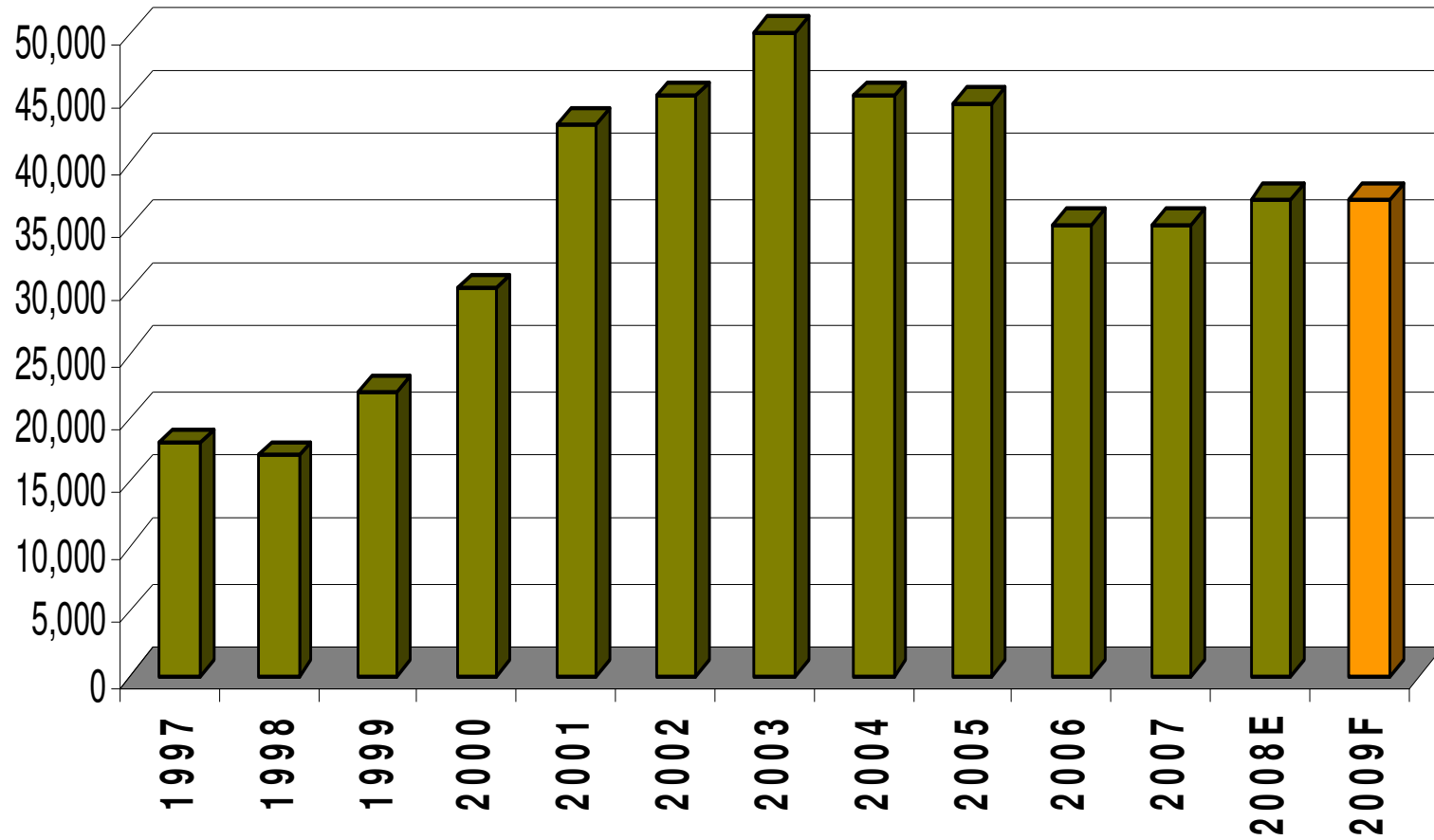
## Malaysia Pepper Production (Metric Tons)



## Indoneisa Pepper Production (Metric Tones)



## Brazil Pepper Production (Metric Tons)



<b>Production of Black Pepper (Mt)</b>		
	<b>2009F</b>	<b>2008E</b>
<b>India</b>	60,000	57,000
<b>Vietnam</b>	1,00,000	99,000
<b>Sri Lanka</b>	15,600	15,000
<b>Malaysia</b>	22,000	21,000
<b>Indonesia</b>	25,000	23,000
<b>Brazil</b>	37,000	37,000

# Conclusion...

- Taking into consideration the current developments at various origin Black Pepper Crop for the coming season (2009) is expected to be good as compared to 2008. This is what at least the initial estimates indicates as of now.
- Prices have been suppressed since sep-08, due to weak buying by the major consuming centers (US & EU). This is because need based buying is reported by the buyers without stocking up for future, taking into consideration the global slow-down.
- Even though its very early to estimate the supply situation as new harvest is just months away, starting with India. But for 2009 good supplies cannot be ruled out as replanting has already been carried out at various origin, however revival in demand still holds the major reason for prices from the key consuming centers.
- *Overall supply-demand analysis country wise along with price forecast will be covered in next Pepper Update which will be released when full-fledge harvest sets in India (Jan).*

# ANAND RATHI

behind every successful investor

11th Floor ,Times Tower,,  
Kamala City, Senapati Bapat  
Marg, Lower Parel,  
Mumbai - 400 013, India

Phone: +91-022-4047 7000

Fax: +91-022-4047 7080

E-mail: commodity@rathi.com

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## **Kishore Narne**

kishorenarne@rathi.com

Vice President

Head - Commodity Research

## **Alimhammad Lakdawala**

alimhd@rathi.com

Analyst – Spices & Oilseeds



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ANAND RATHI